

ELECTRONIC FUNDS TRANSFER AGREEMENT

The undersigned Vendor (hereinafter referred to as Vendor) hereby authorizes ENERGY Transportation Group (hereinafter referred to as Energy) to make payment for goods and services covered by an agreement between Vendor and ENERGY by utilizing, at ENERGY's option, Electronic Funds Transfer (EFT). Any information which Vendor has heretofore provided for such purpose to ENERGY concerning the method and/or timing of payment for goods and services and any contract provisions regarding the method and/or timing of such payments shall be amended to the extent provided herein.

Vendor certifies and agrees that in the event Vendor currently receives EFT payments from Energy, the same depository institution will be used for purpose of this agreement. Vendor also agrees to provide ENERGY with written notification of any change in Vendor's depository institution, payment instructions, or remittance data instructions at least fifteen (15) days in advance of such change. Such notification shall be delivered to ENERGY at ACH@shipenergy.com ENERGY shall be responsible for making all payments required in accordance with the terms and conditions of the contracts and/or purchase orders as amended by this Agreement. The EFT payment shall be deemed completed when Vendor's depository institution receives or has control of the payment.

Vendor shall be responsible for any loss which may arise due to any error, mistake or fraud regarding the information provided herein, or any subsequent change. Any other loss shall be borne by Vendor, except to the extent that such loss arises due to the negligence or willful misconduct of ENERGY.

If payment has not been received by Vendor within the terms of the contract or purchase order, Vendor shall notify ENERGY immediately in writing and ENERGY shall have ten (10) days from the date of receipt of such notice in which to make said payment. Until the expiration of that period, Vendor agrees to not have, or pursue, any rights or remedies against Energy for any failure to make payment including, without limitation, actual, incidental or consequential damages. In the event of duplicate payment, overpayment, fraudulent payment or any payment made in error, Vendor agrees to return any such payment to ENERGY upon discovery of such error by Vendor or after ENERGY provides sufficient information to support its claim.

Vendor Name	
Vendor's Remit To Address	
Federal Tax ID Number	
Phone Number	
Address	
City, State, Zip Code	
Email Address	

Banking Institution		
Banking Institution Address:		
Name on Bank Account		
Bank Account Number		
Bank Routing Number (U.S BANKS)	9 DIGIT NUMBER	
Bank Transit Number (CAD Banks)	5 DIGIT NUMBER	3 DIGIT NUMBER
Bank Account Type:	Checkings	Savings
Note: You will be notified of electronic payments via e-mail only. We will accept one e-mail address per vendor.		

Vendor Authorization Acknowledgement:

Authorized Name (Print) _____
Title

Authorized Signature _____
Date



QUICK PAY SOLUTIONS

THE SITUATION

- 30, 60, and 90 day payment terms tie up cash flow
- Payment delays increase Administration costs
- Valuable resources wasted on accounts receivable instead of working on moving your business forward

THE IDEA

- Save time and put your money back in your pocket where it belongs

HOW IT WORKS

QUICK PAY SOLUTIONS

- You determine how fast you get paid based off YOUR business needs; 5, 10, or 15 days fast
 - o You decide what works best for your business
 - o Energy helps make it happen

BENEFITS

- Increased Cash Flow
- No wasted Administration time
- Your money, in your Pocket where it belongs

NEXT STEPS

- If interested please email ACH@shipenergy.com for more information.
- Sign up for Direct Deposit to save even more time

